TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1751 - SB 1920

February 4, 2014

SUMMARY OF BILL: Authorizes the Secretary of State (SOS) to create a charitable advisory council to consist of at least seven members, but no more than twelve members, for the purpose of assisting the SOS in identifying emerging issues and trends affecting charitable organizations, and to advise upon request, the SOS on other related issues at the request of the SOS.

ESTIMATED FISCAL IMPACT:

Increase Sate Expenditures- \$2,000/Secretary of State

Assumptions:

- An average of ten council members at any given time.
- Based on information provided by the SOS, the average cost of travel and other necessary expenses is estimated to be \$100 per council member per meeting.
- Council members will attend two meetings per year.
- The recurring increase in state expenditures is estimated to be \$2,000 (\$100 per person x 10 members x 2 meetings per year).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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